



BUSINESS LAB

Business Lab basically serve the purpose of providing financial advice not for the aim of earning profit but in General Public Interest it was established in CSJMU in 2020. Theoretical knowledge is not sufficient when its applicability is not known and hence it is imperative to set up a Business Lab. Students pursuing Finance have zeal and enthusiasm to provide financial services. Business Labs thus serve the two-fold purpose, the first that they provide free financial services to economically weaker people and second, they direct the energies of the students of Finance in contributing to the society.

These students are headed by their teachers. The members of the Business Lab are engaged in spreading financial awareness in industries and solving problems that are faced by general public. The target population is made aware of the different finance service programs and Business Lab guides them to avail these facilities.

One of the avowed objectives of the Business Lab of University is to promote financial education. In pursuance of the same, the Business Lab offers financial services by the faculty and the students.

Structure

S. No.	Board Constitution	Role
1	Faculties in Finance	To Plan the overall functioning of the Clinic
2	Chartered Accountant	To provide expertise in Tax planning
3	Financial Planner	To provide expertise in financial planning
4	Legal Advisor	To provide expertise in Legal dimensions (Law of the Land)
5	Student Coordinators	To coordinate the overall functioning of the Clinic

The Finance Club Executive Committee Members include:

S. No.	Name	Designation
1	Prof. Sudhansu Pandiya	Convener
2	Dr. Mohit Kumar	Member
3	Dr. Pravin Kumar Agrawal	Member
4	Dr. Sanjeev Kumar Singh	Member
5	Students Coordinators	Member

Scope of Activities

Business Lab is learning platform for students who are interested to make careers in finance. Business Lab enables to integrate their learned approaches and theory into application. The Business Lab will organize a series of career oriented offline/online lectures in order to align with the expectations of a bridge course.

The Trainers and resource persons shall include expertise in their field like Professors, Chartered Accountants, Lawyer (Taxation), Personal Finance executives, Experts from SEBI, Mutual Fund Industries, Alumnus and various industry veterans having rich experience in their field.

The main aim is to incorporate required applied skills and provide learning opportunities to students to fill the industry demand supply gap. The Clinic will be actively engaged in liaising a dialogue with alumnus, across industry experts and professionals in finance so that students can be easily absorbed by the financial institutions.

1. INDUSTRY CONSULTANCY

We seek projects that address practical business problems, to be completed by a team of three to four highly motivated, well-trained students working full-time for a month. The majority of projects involve the use of one or more advanced technical skills, including stock trading, simulation, derivatives valuation, optimization etc.

2. FINANCIAL PLANNING

All of us have some dreams in life – be it buying a dream home, a car, children's education, their marriage, travelling abroad for leisure, retirement, amongst host of others. In parlance to personal finance, all these are financial goals; because after all, along with emotions they carry a monetary value. Our experience narrates that many people often have infinite financial goals with limited income. They don't know where to start from for achieving these goals and which path to follow. While being ambitious is good, it is vital that you know the path you're travelling to, for you to reach the desired destination.

So, here comes financial planning which will help you to:

- Define and Prioritize your financial goals;
- Analyze where do you stand currently with respect to your current financial situation; and
- Provide a clear road map of how to achieve your financial goals.

- Assessing your Risk Profile
- Defining Asset Allocation for your Financial Goals
- Rebalancing of Portfolio
- Action Plan
- Transaction Assistance for implementation of your Financial Plan

3. FINANCIAL RESEARCH

Provide sources of existing research on Indian Financial markets to scholars interested in the region and to disseminate original research carried out at CSJM University. Working papers by faculty and students will also appear on this site at their discretion. In addition to academic research, it shall also maintain and update finance-related policy documents from domestic and international organizations that are likely to interest scholars in finance around the globe.

4. FINANCIAL AWARENESS

The Business Lab shall offer periodic commentary on contemporary Financial market issues, host workshops and conferences involving scholars and practitioners. It shall also disseminate information regarding upcoming finance conferences both national and international. Topics expected to be explored range from financial inclusion and literacy, the financial condition of micro-,small- and medium enterprises, financial sector reform, and market development and microstructure issues. Workshops on risk management, private equity, alternative investments and commodities are expected in the coming months.

5. MUTUAL FUNDS SELECTION

Mutual funds investment may seem complicated for first-time investors as it can be confusing at times. Understanding how mutual funds work is the first step in your investment journey. One can invest as low as Rs 500 in a mutual fund through SIP, which may not be possible with most other investment options. There are several mutual funds available, and One may invest in funds whose investment objectives and risk levels are in sync with your risk profile.

6. STOCK TRADING

The stock market is a highway that leads you to opportunities for wealth creation. The share market has the potential to give you enormous profits. On the other hand, volatility is a critical

part of the share market. As an investor or trader, you may see profits and losses, ups and downs. So, it is important to learn how to trade in share market as beginners.

7. RETIREMENT PLANNING

On the surface, retirement planning hasn't changed all that much over the years. You work, you save and then you retire. But while the mechanics may be the same, today's savers are facing some challenges that previous generations didn't have to worry about.

This is compounded by the fact that more companies are moving away from defined benefit pensions —which guaranteed you a certain amount of money in your golden years — to defined contribution plans, which are more subject to market ups and downs.

There are several steps, which we explain in this retirement guide, from budgeting and setting goals to choosing the right retirement savings account that will help you map out a plan that's right for you.

8. TAX PLANNING

Taxes can eat into your annual earnings. To counter this, tax planning is a legitimate way of reducing your tax liabilities in any given financial year. It helps you utilise the tax exemptions, deductions, and benefits offered by the authorities in the best possible way to minimise your liability.

Taxpayers are provided with several options to reduce their tax liabilities. Various sections of the Indian income tax law offer tax deductions and exemptions, of which, Section 80C is the most popular tax-saving avenue. For e.g., Deposits in Public Provident Fund , Five Year Bank Deposits, National Savings Certificate , Investment in ELSS schemes.

The best and the most optimum way to save taxes is by laying out a financial plan whenever there is a revision in your income and sticking to it. Also, it is a good habit to make tax-saving investments at the beginning of the year rather than making hasty and often incorrect investment decisions at the last moment. To do this, it is crucial to be aware of all the exemptions and deductions available to you.

Frequently Asked Questions

Till what age can someone apply for free financial aid?

Anyone who is above the age of majority i.e. 18 years.

Can I get only free financial consultation even if I do not want to implement the same.

Yes, it is possible to get any kind of financial consultation without incurring any financial costs.

Contact Us

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Helpline Numbers

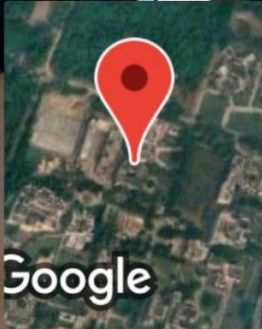
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